

# PMEX UPDATE

| SELL               |                     |
|--------------------|---------------------|
|                    | <b>CRUDE10-MA25</b> |
| 74.29              | -0.50%              |
| Expiry             | 19/Feb/25           |
| Remaining          | 23 Days             |
| <b>Entry</b>       | 74.15 - 73.95       |
| <b>Stoploss</b>    | 74.65               |
| <b>Take Profit</b> | 73.55 - 73.3        |

| SELL               |                    |
|--------------------|--------------------|
|                    | <b>NGAS1K-MA25</b> |
| 3.2740             | -5.10%             |
| Expiry             | 25/Feb/25          |
| Remaining          | 29 Days            |
| <b>Entry</b>       | 3.411 - 3.384      |
| <b>Stoploss</b>    | 3.45               |
| <b>Take Profit</b> | 3.317 - 3.29       |

| BUY                |                   |
|--------------------|-------------------|
|                    | <b>GO10Z-AP25</b> |
| 2,803.94           | -0.09%            |
| Expiry             | 27/Mar/25         |
| Remaining          | 59 Days           |
| <b>Entry</b>       | 2800 - 2801       |
| <b>Stoploss</b>    | 2791.82           |
| <b>Take Profit</b> | 2808 - 2811       |

| SELL               |                  |
|--------------------|------------------|
|                    | <b>SL10-MA25</b> |
| 30.96              | -0.72%           |
| Expiry             | 26/Feb/25        |
| Remaining          | 30 Days          |
| <b>Entry</b>       | 31.083 - 30.99   |
| <b>Stoploss</b>    | 31.28            |
| <b>Take Profit</b> | 30.732 - 30.619  |

| SELL               |                       |
|--------------------|-----------------------|
|                    | <b>PLATINUM5-AP25</b> |
| 961.00             | -1.14%                |
| Expiry             | 27/Mar/25             |
| Remaining          | 59 Days               |
| <b>Entry</b>       | 957 - 956             |
| <b>Stoploss</b>    | 961.98                |
| <b>Take Profit</b> | 950 - 947             |

| SELL               |                    |
|--------------------|--------------------|
|                    | <b>COPPER-MA25</b> |
| 4.2920             | -0.67%             |
| Expiry             | 26/Feb/25          |
| Remaining          | 30 Days            |
| <b>Entry</b>       | 4.2676 - 4.2634    |
| <b>Stoploss</b>    | 4.29               |
| <b>Take Profit</b> | 4.2454 - 4.2243    |

| BUY                |                     |
|--------------------|---------------------|
|                    | <b>ICOTTON-MA25</b> |
| 67.66              | 0.07%               |
| Expiry             | 20/Feb/25           |
| Remaining          | 24 Days             |
| <b>Entry</b>       | 68.07 - 68.15       |
| <b>Stoploss</b>    | 67.87               |
| <b>Take Profit</b> | 68.45 - 68.63       |

| SELL               |                |
|--------------------|----------------|
|                    | <b>DJ-MA24</b> |
| 44,211             | -0.88%         |
| Expiry             | 20/Mar/25      |
| Remaining          | 52 Days        |
| <b>Entry</b>       | 44378 - 44347  |
| <b>Stoploss</b>    | 44508.16       |
| <b>Take Profit</b> | 44235 - 44105  |

| SELL               |                   |
|--------------------|-------------------|
|                    | <b>SP500-MA24</b> |
| 5,988              | -2.36%            |
| Expiry             | 20/Mar/25         |
| Remaining          | 52 Days           |
| <b>Entry</b>       | 6065 - 6043       |
| <b>Stoploss</b>    | 6082.66           |
| <b>Take Profit</b> | 6015 - 6010       |

| SELL               |                     |
|--------------------|---------------------|
|                    | <b>NSDQ100-MA24</b> |
| 21,015             | -4.09%              |
| Expiry             | 20/Mar/25           |
| Remaining          | 52 Days             |
| <b>Entry</b>       | 21370 - 21305       |
| <b>Stoploss</b>    | 21446.55            |
| <b>Take Profit</b> | 21163 - 21060       |

| SELL               |                        |
|--------------------|------------------------|
|                    | <b>GOLDUSDJPY-FE25</b> |
| 153.95             | -1.16%                 |
| Expiry             | 29/Jan/25              |
| Remaining          | 2 Days                 |
| <b>Entry</b>       | 154.98 - 154.78        |
| <b>Stoploss</b>    | 155.33                 |
| <b>Take Profit</b> | 154.44 - 154.33        |

| BUY                |                        |
|--------------------|------------------------|
|                    | <b>GOLDEURUSD-FE25</b> |
| 1.0515             | 0.32%                  |
| Expiry             | 29/Jan/25              |
| Remaining          | 2 Days                 |
| <b>Entry</b>       | 1.0506 - 1.0509        |
| <b>Stoploss</b>    | 1.05                   |
| <b>Take Profit</b> | 1.053 - 1.0535         |

## Major Headlines

**Oil falls after Trump reverses Colombia sanctions threat** **Nasdaq futures slump 5%; tech sector hit hard by Chinese AI** **EUR/USD rebounds strongly as Trump tariff fears wane**

Oil prices wavered on Monday after the U.S. and Colombia reached a deal on deportations, reducing immediate concern over oil supply disruptions but keeping traders on edge. Brent crude futures dropped 24 cents, or 0.3%, to \$78.26 a barrel by 0914 GMT after settling 21 cents higher on Friday. U.S. West Texas Intermediate crude was at \$74.34 a barrel, down 32 cents, or 0.4%. The U.S. swiftly reversed plans [see more...](#)

US stock index futures slumped Monday, with the tech sector hard hit as investors weighed the implications of competition from Chinese AI startup DeepSeek on richly valued sector. At 05:53 ET (10:53 GMT), Dow Jones Futures slipped 460 points, or 1%, S&P 500 Futures dropped 178 points, or 2.9%, and Nasdaq 100 Futures slumped 1095 points, or 5%. CBOE Volatility Index rose 19% to 19.45. [see more...](#)

EUR/USD resumes its upside journey and rebounds to near 1.0500 in Monday's European session and is on track to break above the six-week high of 1.0520. The major currency pair rebounds as the US Dollar (USD) surrenders its intraday gains that were inspired by fears of United States (US) President Donald Trump's tariffs on Columbia and turn negative. The US Dollar Index (DXY), which tracks the Greenback's value [see more...](#)

**Gold: Overbought Conditions May Spark Profit-Taking**

**USD/JPY: Consolidation on the day – OCBC**

**Forex Today: Mood sours as investors gear up for big central**

Gold fell in Asia trade as the dollar rebounded on the back of concerns about US technology stocks as Deep Seek's budget model raised questions about the need for huge AI investment. The weakness comes after the precious metal closed higher for the fourth week in a row but came just shy of reaching the October 2024 record high of \$2790 on Friday. Last week's price action across financial markets [see more...](#)

Japanese economic data supports BoJ policy normalization. Wage growth pressure remains intact, alongside broadening services inflation. Tokyo core CPI, PPI, wages rose while labor market report also pointed to upward wage pressure with jobless rate easing, while trade unions are calling for another 5-6% wage increase at shunto wage negotiations for 2025. We still look for USD/JPY to trend lower. [see more...](#)

Markets adopt a cautious stance to begin the week that will feature key central bank meetings and macroeconomic data releases. The European economic calendar will feature IFO sentiment data from Germany on Monday. Later in the day, Chicago Fed National Activity Index and New Home Sales data from the US will be looked upon for fresh impetus. The US Dollar (USD) benefits from the risk-averse market [see more...](#)

## Economic Calendar

| Event                | Dates     | Time    | Currency | Importance      | Actual | Forecast | Previous |
|----------------------|-----------|---------|----------|-----------------|--------|----------|----------|
| New Home Sales (Dec) | 27-Jan-25 | 8:00 PM | USD      | High volatility |        | 669K     | 664K     |

# FOREX MARKETS' STATISTICS

### Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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